

COMPANY FORMATION MADE EASIER!

Recent announcements by the Spanish government have given hope to long suffering accountants and lawyers, that new companies may soon be setup in much less time than until now.

The main features of these proposals are:

- ~ SL companies (small companies with a minimum issued share capital of 3.000 Euros) will be formed via internet.
- ~ The clearance of the proposed name by the central Companies registry cannot take more than one day.
- ~ The time that the notary public has to formally setup the company is reduced to one day.
- ~ The notary public has one day to send the formation documents to the Companies registry.
- ~ Registration must be completed within 3 working days.
- ~ Notary and registry fees will be limited to 250€.
- ~ Stamp duty for companies with an issued share capital of up to 30.000€ will be abolished.

ard@asec.es

Spain: 902 995 993

From abroad: 0034 952 78 31 39



Head office
C/ Lagasca, 79_ San Pedro de Alcántara
29670 Málaga_Spain
Tel: +34 902 995 993
Fax: +34 952 78 56 44
info@asec.es
www.asec.es

Branch office
Avda. Ventisquero de la Condesa 13_Despachos 17-18
28035 Madrid - Spain
Tel: +34 902 99 53 50
Fax: +34 915 77 86 07
info@asec.es
www.asec.es