

Resident Individuals

Personal allowance to be applied

· For joint declaration	8.950,00 €
· For individual declaration	5.550,00 €

Child allowance

· 1st child	2.400,00 €
· 2nd child	2.700,00 €
· 3rd child	4.000,00 €
· 4th child and following	4.500,00 €

Income Tax on financial products and CGT

Taxable Base in Euros	Rate Applicable
Up to 6.000,00	19,00%
From 6.000,01 to 50.000,00	21,00%
From 50.000,01 onwards	23,00%

Income Tax Andalusia

(Pensions, rental, business activities)

Taxable Base	Tax Due	Rate Applicable
From Euros	Up to Euros	%
0,00	12.450,00	19,50%
12.450,01	20.200,00	24,00%
20.200,01	28.000,00	30,00%
28.000,01	35.200,00	31,50%
35.200,01	50.000,00	37,50%
50.000,01	60.000,00	38,00%
60.000,01	120.000,00	46,00%
120.000,01	Onwards	48,00%

Property Transfer Tax in Andalusia (Property)

Taxable Base	Tax Due	Remaining Taxable Base	Rate Applicable
Up to Euros	Euros	Up to Euros	%
0,00	0,00	400.000,00	8,00%
400.000,01	32.000,00	300.000,00	9,00%
700.000,01	59.000,00	Onwards	10,00%

Property Transfer Tax in Andalusia (Garages)

Taxable Base	Tax Due	Remaining Taxable Base	Rate Applicable
Up to Euros	Euros	Up to Euros	%
0,00	0,00	30.000,00	8,00%
30.000,01	2.400,00	20.000,00	9,00%
50.000,01	4.200,00	Onwards	10,00%

Inheritance Tax Rates for Andalusia

Taxable Base	Tax Due	Remaining Taxable Base	Rate Applicable
Up to Euros	Euros	Up to Euros	%
0,00	0,00	7.993,46	7,65%
7.993,46	611,50	7.987,45	8,50%
15.980,91	1.290,43	7.987,45	9,35%
23.968,36	2.037,26	7.987,45	10,20%
31.955,81	2.851,98	7.987,45	11,05%
39.943,26	3.734,59	7.987,45	11,90%
47.930,72	4.685,10	7.987,45	12,75%
55.918,17	5.703,50	7.987,45	13,60%
63.905,62	6.789,79	7.987,45	14,45%
71.893,07	7.943,98	7.987,45	15,30%
79.880,52	9.166,06	39.877,15	16,15%
119.757,67	15.606,22	39.877,15	18,70%
159.634,83	23.063,25	79.754,30	21,25%
239.389,13	40.011,04	159.388,41	25,50%
398.777,54	80.655,08	398.777,54	31,75%
797.555,08	207.266,95	Onwards	36,50%

Wealth Tax Rates for Andalusia

Taxable Base	Tax Due	Remaining Taxable Base	Rate Applicable
Up to Euros	Euros	Up to Euros	%
0,00	0,00	167.129,45	0,24%
167.129,45	401,11	167.123,43	0,36%
334.252,88	1.002,75	334.246,87	0,61%
668.499,75	3.041,66	668.499,76	1,09%
1.336.999,51	10.328,31	1.336.999,50	1,57%
2.673.999,01	31.319,20	2.673.999,02	2,06%
5.347.998,03	86.403,58	5.347.998,03	2,54%
10.695.996,06	222.242,73	Onwards	3,03%

Spanish Company Tax

The general tax rate applicable to companies is 25%

Tax on dividends

Dividend income and interest received by non-resident (Companies or individuals) are taxed at 19%, unless the tax payer is resident in a Double Taxation Treaty country (DTTC), or the European Directive 90/435/CEE can be applied.

Non-resident individuals with property investments in Spain

- * Capital gains are taxed at 19%
- * 3% Withholding taxes on the sale of the property. (Note: this is a payment on account of CGT)
- * Rental Income will be taxed at 24% for Non-European residents and at 19% for European residents on rental profits.
- * Deemed Income on property used privately by individuals is taxable at 24% for Non-European residents and at 19% for European residents.

Inheritance Tax Threshold for Andalusia

There is no Inheritance Tax up to 1.000.000,00€ for parents, children or spouses.

Non-Resident Wealth Tax

Non-Residents are liable to Wealth Tax if their assets located in Spain are higher than 700.000,00€ for each tax payer.