



Accounts_Tax_Audit_Business Consultancy

THE ICO, NEW "WHITE KNIGHT" OF THE SPANISH ECONOMY

How is the Spanish population going to survive the credit crunch and consequent crisis? Banks are closing their files on loans, and people are wondering how they are going to get through. This is the time when the Government must stand up and perform miracles! For this, the ICO (Official Spanish Credit Institute) is offering some very interesting financial packages.

NAME	OBJECTIVE	FUNDS AVAILABLE
ICO SME Line	Investments in fixed assets by SME's	7000
Entrepreneurs	Loans for the creation of new companies or new activities	75
Business Growth	Investments that surpass the ICO-SME line in size	600
Internationalization	Investments of Spanish companies in other countries	100
Loan "plan avanza"	Investments in IT	1295
Vive Plan 2008-2010	Replacement of old cars (over 15 years) for new ones	1200
University loans	University students who wish to further their education	7000
Driving license at 1 € a day	Finance of driving licenses for young persons from 15 - 25 yrs of age	50
Cinematography	Movie production and modernization of the movie theatres	50
Improvement of competitiveness	Introduction of innovations in the manufacturing process	200
Micro-credits	Start up for small businesses	20
Learning to export	Support of exports	50
ICO Line for transport	Improvement of road services	300
Equipment	Investments in irrigation systems	20
Turism: public sector	Renewal of mature tourist destinations	100

**Figures provided by the Treasury Department & in millions of euros.*

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