

VAT RISE

A very brief note to remind you that from the 1st of July the Spanish VAT rate will be increased from **16% to 18%** for all standard rate transactions and from **7% to 8%** for reduced rate ones.

The market price for products and services paid by the consumers may well be affected and the relevant adjustments in the final prices offered will no doubt go up. Many retailers now face the dilemma of maintaining their prices with the corresponding cost assumptions or, simply, putting up their prices.

If you have any questions on the above, please don't hesitate to contact us.

We are here to help.

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