DIRECT AID TO SUPPORT BUSINESS SOLVENCY

(III) RECAPITALISATION FUND

RD 05/2021 (12/03/21)

Aimed at recapitalising SMEs and strengthening the balance sheets of viable companies in December 2019 and with solvency problems due to the pandemic.
They will be managed by the public firm COFIDES (a company with public-private capital)

FINANCIAL INSTRUMENT →

Ordinary loans, equity loans, participating loans, capital or other which are not eligible for aid from the Fund managed by SEPI

CONDITIONS →

Minimum contribution amount EUR 25 million
Maximum duration eight years

OBLIGATIONS →

Maintain activity until 30th June 2022

Do not distribute dividends or increase the remuneration of senior management for two years

Be domiciled for tax purposes in Spain

Be up to date with tax and social security payments

Not have ceased activity at the time of application

Not be involved in bankruptcy proceedings