DIRECT AID TO SUPPORT BUSINESS SOLVENCY

(II) DEBT RESTRUCTURING

RD 05/2021 (12/03/21)

Aimed at allowing support and flexibility for loans with public guarantees (ICO).

EXTENSION OF LOANS	Extension of the maturity date Extension of ICO application date until 31st December 2021
CAPITAL INFLOW	Possibility of converting ICO loans into equity loans
WRITE-DOWNS	Possibility of reducing ICO loans requested during the pandemic
OBLIGATIONS	Maintain activity until 30TH June 2022. Do not distribute dividends or increase the remuneration of senior management for two years Be domiciled for tax purposes in Spain Be up to date with tax and social security payments Not have ceased activity at the time of application Not be involved in bankruptcy proceedings